

FOR IMMEDIATE RELEASE

Masan Group solidifies strategic partnership with Singha; increases ownership in Masan Consumer to 96.7%

Ho Chi Minh City, 28 January 2016 – Masan Group Corporation (**HOSE: MSN**, "Masan"), today closed the first funding of its strategic partnership with Singha Asia Holding Pte Ltd ("Singha"). Singha contributed US\$650 million, comprised of a US\$50 million investment for a 33.3% equity interest in Masan Brewery and a US\$600 investment for a 14.3% equity interest Masan Consumer Holdings.

Proceeds of the US\$600 million into Masan Consumer Holdings facilitated the purchase of additional shares in Masan Consumer, the non-alcoholic branded food and beverage platform of Masan. As a result, Masan Consumer Holdings' direct ownership in Masan Consumer increases from 77.8% to 96.7%.

The first closing is a strong validation of Masan's strategic value, platform and growth potential as the company further develops its business not only in Vietnam but inland ASEAN alongside Singha.

Closing of the remaining US\$450 million to increase Singha's equity interest in Masan Consumer Holdings to 25% is subject to customary regulatory and corporate approvals.

ABOUT MASAN GROUP CORPORATION

Masan Group Corporation ("Masan") is one of Vietnam's largest companies. Masan is focused on the domestic consumption opportunity and has built leading businesses in the branded food and beverage sector and in the animal nutrition value chain.

Masan's businesses include Masan Consumer Holdings, the producer of some of Vietnam's most trusted and loved brands across many food and beverage categories (such as Chin-su, Nam Ngu, Tam Thai Tu, Omachi, Kokomi, Vinacafe, Wake-up, Vinh Hao and Su Tu Trang), and Masan Nutri-Science, Vietnam's largest local animal nutrition company (with brands such as Proconco and ANCO). The company's other businesses include Masan Resources, one of the world's largest producer of tungsten and strategic industrial minerals, and its associate, Techcombank, a leading joint stock commercial bank in Vietnam.

ABOUT SINGHA ASIA HOLDING PTE LTD

Singha Asia Holding Pte Ltd is an important member of Boon Rawd Brewery, Thailand's first and largest brewery, founded in 1933 by Phraya Bhirom Bhakdi (Boonrawd Sreshthaputra). For over 80 years, the privately owned company has become a renowned beer and beverage producer as well as a growing branded food business, and expanding regional presence. The company is managed by 3rd and 4th generations of the descendants of the founder together with professionals from different fields.

At present, the company produces products under numerous brand names namely Singha, Leo, B-ing, Purra, Sanvo, Syder Bay, Boonrawd Farm, Pundee and Masita trademarks. The company has expanded and diversified its business interests into manufacturing, packaging, agriculture, real estate, food and restaurants, as well as retail fashions and life style, which comprises of over 50 affiliated companies.

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